

*Committee*  
16  
Approved For Release 2004/05/05 : CIA-RDP80M01082A000200030007-474-2568/A  
**Executive Registry**

DCI/IC 74-1093

answer to ER 74-2568

*RF  
474-2568/A  
16 AUG 1974*

**16 AUG 1974**

Honorable William E. Simon  
Secretary of the Treasury  
Washington, D. C. 20220

Dear Bill:

I was pleased to receive your letter nominating your Under Secretary for Monetary Affairs, Jack E. Bennett, to replace Paul A. Volcker as the Treasury representative on the National Security Council Intelligence Committee. We will look forward to working with him during the months ahead.

Thank you for your kind words regarding the support we have provided you, and I also hope that you will enjoy working with [redacted] this fall.

25X1

Sincerely,

/s/ Bill

W. E. Colby

25X1 DCI/IC/CS/S/[redacted] is (8/15/74)  
Distribution:

Orig. - Addressee  
1 - DDCI  
1 - ER  
1 - DDI  
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DCI/DDCI

Col. Wm.

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TO:

		ACTION	INFO.			ACTION	INFO.
1	DCI			11	LC		
2	DDCI		X	12	IG		
3	S/MC			13	Compt		
4	DDS&T			14	Asst/DCI		
5	DDI		X	15	AO/DCI		
6	DDM&S			16	Ex/Sec		
7	DDO		X	17			
8	D/DCI/IC	X		18			
9	D/DCI/NIO		X	19			
10	GC			20			

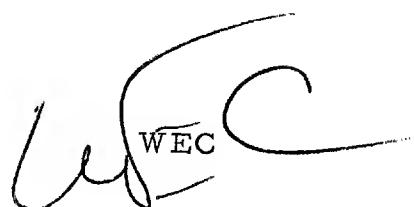
SUSPENSE

Date

Remarks:

For my signature, please prepare:

- 1) Brief letter of acknowledgment to Secretary Simon and coordinate same with DDI.
- 2) Advisory letter to MG Scowcroft.

  
WEC

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DCI/DDCI

8/14/74

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74 - 2568



THE SECRETARY OF THE TREASURY  
WASHINGTON

AUG 13 1974

Dear Bill:

I would like to nominate my Under Secretary for Monetary Affairs, Jack F. Bennett, to replace Paul A. Volcker as the Treasury representative on the National Security Council Intelligence Committee. Jack, as you know, replaced Paul as Under Secretary when Paul resigned last month.

I recall with pleasure my last visit to the Agency and the excellent briefings provided by you and your staff. You probably are aware that I also had a useful exchange recently with the members of PFIAB in their discussion of economic intelligence policy making and negotiations.

I fully support your current efforts to make intelligence more timely and relevant to policy needs and I applaud the progress you have already made in this area. The excellent support provided me by CIA in preparation for my recent Middle East trip is but one example of such assistance.

In this connection I want to thank you for the loan of [redacted] who has done such a superb job for us as [redacted]

[redacted] has not only kept the senior officials of Treasury well apprised of world developments bearing on our responsibilities but has

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kept other Cabinet level officials around town up to speed as well. We will truly miss him when he returns to the Agency this fall though I am delighted to hear that you have already chosen a competent replacement.

Good luck with the reactivation of the National Security Council Intelligence Committee.

With best regards,

Sincerely,



William E. Simon

Mr. William E. Colby  
Director of Central Intelligence  
Washington, D. C. 20505